



# The Private Sector in Development: Entrepreneurship, Regulation, and Competitive Disciplines

*Michael U. Klein, Bita Hadjimichael*

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## **The Private Sector in Development: Entrepreneurship, Regulation, and Competitive Disciplines**

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Over the years, the term 'private sector development' has been misunderstood and misconstrued-variously vilified and sanctified. During the decade of the 1990s, the role of the private sector in economic development received increasing attention, with controversy surrounding such issues as privatization and corporate scandals. 'The Private Sector in Development: Entrepreneurship, Regulation, and Competitive Disciplines' provides the first comprehensive treatment of the topic.

Central to the discussion is the design of public policy that promotes an appropriate balance between competition and regulation. This book places special emphasis on the means by which private initiative is channeled into socially useful directions, particularly job creation and basic service delivery for good people. Finally, there is discussion of the implications of private sector involvement for policies of development institutions. Written principally for policy makers and their advisers, 'The Private Sector in Development' thoroughly explores the challenges inherent in creating public policy that encourages and enhances the development role of the private sector.

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